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Maiden resource for Rum Jungle

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RUM Jungle Resources has declared a maiden resource at its Lake Mackay South potash project in Western Australia.

The project holds a brine potash resource of 13 million tonnes of potassium sulphate.

The company defined a bulk volume of material totalling 4.9 billion cubic metres with an average thickness of 12.1m.

Within this resource, brine volumes in the middle range of porosity accounted for a volume of 1.6 billion cubic metres at an average dissolved potassium concentration of 3.7kg per cubic metre.

Rum Jungle says the inventory highlights the growing potential of its central Australian portfolio of sulphate and potash projects, including the Karinga Lakes project in the Northern Territory, at which an 8.4Mt resource of potassium sulphate was delineated earlier this year.

At Lake Mackay the basement rocks contained a brackish aquifer, beneath the lake brine aquifer which defines the lower boundary of the brine resource.

This deeper aquifer is expected to provide an ideal source of processing water, which would be a bonus given the project's remote location in the Great Sandy Desert.

The resource was based on 11 air core drill holes undertaken this year and 22 vibracore drill holes completed by Toro Energy in 2011.

Rum Jungle earned a 51% stake in the potash rights at Lake Mackay from Toro for a minimum amount of \$A250,000.

The company, however, may earn up to an 80% stake in the project for a further spend of \$750,000 within two years.

Shares in Rum Jungle were last trading 2.3% down at 8.4c.



Drilling at Lake Mackay

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