Rum Jungle Resources Limited

TRANSITIONING FROM EXPLORER TO FERTILISER MINERAL PRODUCER

INVESTOR PRESENTATION MAY 2013
Disclaimer and competent persons statements

This presentation has been prepared by Rum Jungle Resources Limited (“RUM” or the “Company”). Nothing in this presentation should be construed as either an offer to sell or a solicitation of an offer to buy or sell Rum Jungle Resources' shares in any jurisdiction.

This announcement contains forward looking statements. Forward looking statements are not based on historical facts, but are based on current expectations of future results or events. These forward looking statements are subject to risks, uncertainties and assumptions which could cause actual results or events to differ materially from the expectations described in such forward looking statements. Although Rum Jungle Resources believes that the expectations reflected in the forward looking statements in this presentation are reasonable, no assurance can be given (and Rum Jungle Resources does not give any assurance) that such expectations will prove to be correct. Undue reliance should not be placed on any forward looking statements in this presentation, particularly given that Rum Jungle Resources has not yet made a decision to proceed to develop the Barrow Creek 1 Phosphate Project or any other project, and Rum Jungle Resources does not yet know whether it will be able to finance the Barrow Creek 1 Phosphate Project or any other project.

The information in this presentation that relates to Mineral Resources in respect of Rum Jungle Resources' Barrow Creek 1 deposit is based on information compiled by Mr Jonathon Abbott, a full-time employee of MPR Geological Consultants Pty Ltd and a member of the Australian Institute of Geoscientists. Mr Abbott has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Abbott consents to the inclusion in this presentation of the matters based on his information in the form and context in which it appears.

The information in this presentation that relates to Exploration Results, Mineral Resources or Ore Reserves in respect of Rum Jungle Resources' potash resources is based on information compiled by Mr Ben Jeuken, a full-time employee of Groundwater Science Pty Ltd who is a member of the Australasian Institute of Mining and Metallurgy, and the International Association of Hydrogeologists. Mr Jeuken has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Jeuken consents to the inclusion in this presentation of the matters based on his information in the form and context in which it appears.

The information in this presentation that relates to Rum Jungle Resources' projects and future work, comments on the resources estimates and economic potential of the estimated resources is based on information compiled by Mr David Muller, who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Muller is Managing Director of Rum Jungle Resources and an employee of it. Mr Muller has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity to which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Muller consents to the inclusion in this presentation of the matters based on his information in the form and context in which it appears.

The views expressed in this presentation contain information that has been derived from publicly available sources that have not been independently verified. No representation or warranty is made as to the accuracy, completeness or reliability of the information.
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• Introduction Rum Jungle Resources Ltd

• The macro view – fertiliser mineral fundamentals

• The Barrow Creek 1 Phosphate project

• Potash projects

• Other exploration projects

• Conclusion
Rum Jungle Resources - Strategy

- **RJR’s strategic intent is to find, develop and operate fertiliser minerals, base metals and gold projects, located in close proximity to existing transport infrastructure, with a geographical focus on the Northern Territory, Australia.**

  - The only company in Australia with both phosphate and potash resources
  
  - Potential to create a significant fertiliser minerals business
  
  - Strategically located to leverage food security concerns and resultant demand for fertilisers in Asia
  
  - Fertiliser demand growth in Asia underpinned by growing populations, changing dietary needs of an increasing middle class and decreasing arable land per head of population requiring higher crop yields
  
  - A key component of a future ‘northern Australia food bowl’ value chain that could service Asian food demand
# Corporate overview

<table>
<thead>
<tr>
<th>ASX Code</th>
<th>RUM</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>A$35m&lt;sup&gt;^&lt;/sup&gt;</td>
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<tr>
<td>Market Cap</td>
<td>241 million</td>
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<tr>
<td>Shares on Issue</td>
<td>A$0.30 – A$0.145</td>
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<td>52 week price range</td>
<td>A$14.65 million&lt;sup&gt;*&lt;/sup&gt;</td>
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<tr>
<td>Cash at Bank</td>
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## MAJOR SHAREHOLDERS

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<tr>
<th>Shareholder</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Washington H Soul Pattinson &amp; Company Ltd</td>
<td>18.8%</td>
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<tr>
<td>Farjoy Pty Ltd</td>
<td>6.5%</td>
</tr>
<tr>
<td>Lion Selection Group Ltd</td>
<td>5.7%</td>
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<tr>
<td>Acorn</td>
<td>4.9%</td>
</tr>
<tr>
<td>Merrill Lynch Nominees</td>
<td>4.3%</td>
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</tbody>
</table>

<sup>*</sup> As at 31 March 2013  
<sup>^</sup> As at close of trade on 13 May 2013
Share price outperformance

Over the past three years, shares in Rum Jungle Resources have significantly outperformed the wider market

Source: Bloomberg
Assets strategically located in close proximity to roads and the Central Australian Railway
Darwin is well located to service Asian customers and has a significant shipping cost advantage.
Board and Management

Non-Executive Chairman – Mr Robert Annells, CPA, FFin
- A former member of the ASX with over 40 years experience in the securities industry, and as a qualified accountant. Mr Annells has been involved in the provision of corporate and investment advice to business and the resource industry and has served on the Rum Jungle Resources Board since 2006. He is currently the Chairman of Lakes Oil NL and Greenearth Energy Limited.

Managing Director – Mr David Muller, BSc, MSc, MBA, FAusIMM
- Over 40 years’ experience in the Australian exploration and mining industries. Mr Muller has been involved in a number of successful exploration programs, the financing and restructuring of junior mining companies and he oversaw as Managing Director the floating of Samantha Mines, Samson Exploration and Cape Range Oil and subsequently served as Chairman of all 3 companies. He subsequently listed Julia Mines which was in full gold production by 1987.

Non-Executive Director – Mr Jeff Landels, BSc (Hons)
- Over 30 years of operational leadership experience in the fertiliser and pulp and paper industries in Australia and New Zealand. Mr Landels was the General Manager of the (then) Western Mining Corporation’s fertiliser operations at Phosphate Hill. He has also been the Group General Manager for PaperlinX at its Gippsland operation and General Manager of AMCOR’s Maryvale operations.

Director of Development Projects – Mr Chris Tziolis, BSc, MA, MBA, MAICD
- Over 20 years of operational, strategic and commercial leadership experience in various industries both in Australia and overseas. Mr Tziolis had previously held senior management roles at Rio Tinto in the coal and uranium businesses, was a consultant with McKinsey and Company primarily serving the global mining industry in strategy and operational performance improvement projects and commenced his career as an operations officer in the Royal Australian Navy.
Key achievements in the last 12 months

Barrow Creek 1 Phosphate project

- Completed extensive RC and diamond drilling program
- Defined a Measured, Indicated and Inferred JORC resource of 238 million tonnes of phosphate at an average grade of 14.7% at a cut-off of 10% $P_2O_5$*
- Measured resource 136 million tonnes at an average grade of 15.7% at a cut-off 10% $P_2O_5$
- Completed significant laboratory scale baseline metallurgical test work
- Completed a scoping study outlining three potentially economic and technically viable development options

Karinga Creek Potash project

- Completed an initial drilling program and laboratory test work program
- Defined an Inferred Brine Resource of between 2.4 and 5.5 million tonnes of sulfate of potash (SOP) at an average aquifer thickness of 15 m and an average depth to the water table of 1 m

Corporate

- Completed two equity placements to institutional investors raising $18.6 million
- Initiated an off-market takeover for Central Australian Phosphate Limited

* Measured JORC resource of 136 Mt, Indicated JORC resource of 42 Mt and Inferred JORC resource of 60 Mt at 10% cut off, 14.6% $P_2O_5$
Rum Jungle Resources has launched an off market takeover bid for Central Australian Phosphate.

CEN’s Arganara deposit appears to be the same geological entity as Barrow Creek 1.

* Measured JORC resource of 136 Mt, Indicated JORC resource of 42 Mt and Inferred JORC resource of 60 Mt at 10% cut off, 14.6% P₂O₅.
Reasons to invest in Rum Jungle Resources

Rum Jungle Resources is ideally placed to become a producer and take advantage of the increasing global demand for fertiliser

✓ Large JORC phosphate resource
  — one of the largest phosphate resources in Australia (238Mt*) with potential for further additions to the resource

✓ Diversification
  — Rum Jungle Resources is the only company in Australia with both a JORC compliant phosphate resource and a JORC compliant potash resource

✓ Development Options
  — the company completed a Scoping Study on the Phosphate resource in April 2013 which confirmed that there are 3 economic development options for the company to pursue. The company is now moving towards commencing a pre-feasibility study and if appropriate, a bankable feasibility study

✓ Close to infrastructure
  — Access to major roads and the Central Australian Railway

✓ Well funded
  — $14.65m in cash at bank at 31 March 2013
  — Institutional shareholder base with a demonstrated history of support

* Measured JORC resource of 136 Mt, Indicated JORC resource of 42 Mt and Inferred JORC resource of 60 Mt at 10% cut off, 14.6% P₂O₅
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Global food security is an emerging issue that should underpin the future value of fertiliser minerals

Four primary drivers of fertiliser demand growth

1. Global gross domestic product (GDP) growth enabling a growing global middle class population will increase demand for food

2. The change in harvested and other agricultural areas required to meet that demand

3. Crop yield and production

4. Fertiliser application rates
The rise of the global middle class population, particularly in Asia, will increase demand for food.

Numbers of Global Middle Class*

* Middle Class defined as number of people earning or spending between US$10 and US$100 per day at 2005 PPP US$

Source: OECD 2010, The Emerging Middle Class in Developing Countries
Global GDP growth translates to pressure to expand harvested areas

Harvested area growth under different global GDP growth scenarios

Source: Integer Research, LMC International
Application rates are expected to increase in line with the necessity for increasing crop yields.

Comparison of application rates and crop yields

Source: Integer Research, LMC International
Demand for Phosphate and Potash is forecast to grow significantly between 2010 and 2030

Forecast demand for Phosphate and Potash to 2030

Source: Integer Research, LMC International
Phosphate and Potash demand growth summary

**Phosphate**

- Forecast increase in demand of 18 million nutrient tonnes in the period 2010 to 2030
- This equates to approximately 48 million tonnes of phosphate rock beneficiated to 30% or approximately 100 million tonnes of mined 15% rock
- Required new supply equivalent to approximately 2 times current Moroccan production of approximately 25 million tonnes per year
- China, India, Brazil and the US will remain the leading consumers with demand growth in other parts of Asia expected to be significant
- Grains, oilseeds, fruits, vegetables and sugar cane will drive most of the phosphate demand growth

**Potash**

- Forecast increase in demand of 21 million nutrient tonnes in the period 2010 to 2030
- This is close to double 2010 demand
- Sulphate of Potash (potassium sulphate) historically trades at a premium to Muriate of Potash (potassium chloride) and is used in high chloride soils and in chloride sensitive crops
- China, India, Brazil and the US will remain the leading consumers with demand growth in other parts of Asia expected to be significant
- Grains, oilseeds, fruit and vegetables and sugarcane will drive most of the potash demand growth
The Barrow Creek 1 project is progressing toward development

- Measured JORC Resource (2013)
- Discovery (2010)
- Scoping Study (2013)
- Pre-Feasibility (2013)
- Bankable Feasibility (2014)
- Final Investment Decision (2014)
- Construction (2014/15)
- 2016
- Production

* Photograph depicts Incitec Pivot's Phosphate Hill's operation in Queensland Australia
The Barrow Creek 1 - JORC resource

<table>
<thead>
<tr>
<th>Cut Off %P₂O₅</th>
<th>Category</th>
<th>Mt</th>
<th>%P₂O₅</th>
<th>%Al₂O₃</th>
<th>%CaO</th>
<th>%Fe₂O₃</th>
<th>%K₂O</th>
<th>%MgO</th>
<th>%MnO</th>
<th>%Na₂O</th>
<th>%SiO₂</th>
<th>%TiO₂</th>
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<td>7.14</td>
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<td>0.78</td>
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<td>42</td>
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<td>7.3</td>
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<td>0.41</td>
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<td>3.89</td>
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<td>20</td>
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<td></td>
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<td>6</td>
<td>17.0</td>
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<td>4.80</td>
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<td>Total</td>
<td>93</td>
<td>18.2</td>
<td>6.48</td>
<td>24.8</td>
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<td>1.06</td>
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<td>38.70</td>
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<tr>
<td></td>
<td>Indicated</td>
<td>17.4</td>
<td>23.9</td>
<td>5.23</td>
<td>32.1</td>
<td>2.58</td>
<td>0.73</td>
<td>0.53</td>
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<td>Inferred</td>
<td>0.2</td>
<td>22.0</td>
<td>5.7</td>
<td>30</td>
<td>3.10</td>
<td>0.90</td>
<td>0.50</td>
<td>0.10</td>
<td>0.20</td>
<td>32.00</td>
<td>0.30</td>
<td>31.0</td>
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<tr>
<td></td>
<td>Total</td>
<td>17.6</td>
<td>23.9</td>
<td>5.24</td>
<td>32.1</td>
<td>2.59</td>
<td>0.73</td>
<td>0.53</td>
<td>0.12</td>
<td>0.15</td>
<td>30.30</td>
<td>0.26</td>
<td>27.8</td>
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</tbody>
</table>
Barrow Creek 1 resource domains

Continuous mineralisation at 23% cut-off grade

Continuous mineralisation at 10% cut-off grade

6.9 km

5.3 km
The Barrow Creek 1 Resource is relatively shallow and should enable free digging of run of mine ore.
Proposed 97 kilometre transport corridor from mine site to rail head

Stuart Highway

Central Australian Railway

97 km to rail head

Barrow Creek 1 resource

kilometres
The Barrow Creek 1 Scoping Study was completed in April 2013

✓ 3 options have been identified as potentially viable to develop the Barrow Creek 1 project as a standalone operation

✓ Potential operating life in excess of 25 years

✓ Indicative project NPV range of $320M - $450M

✓ Project IRR range of 14.0% - 18.7%

✓ Conservative assumptions used

✓ Potential for significant upside

✓ Results warrant the commencement of a pre-feasibility study

✓ For the sake of clarity, RJR has not yet pursued or secured funding for development of Barrow Creek 1. If the abovementioned PFS warrants, a bankable feasibility study will be undertaken to assist RJR understand financing options
The Scoping Study commenced in November 2012 and completed in April 2013.

Arccon Mining Services, a wholly owned subsidiary of the Allmine Group (ASX code: AZG); acted as Study Manager

Specialist input provided by the following consultants:

- Resource modelling: MPR Geological Services
- Conceptual Mine Planning: Coffey Mining
- Baseline Metallurgical testing: ALS Global
- Beneficiation and market analysis: Pegasus TSI
- Hydrological consultants: Ground Water Sciences
- Preliminary Economic Assessment: Origin Capital

Genesee & Wyoming and the Ports Corporation of Darwin engaged on transport logistics options and preliminary pricing
Key study assumptions

- The total Measured, Indicated and Inferred Resource is 238 million tonnes at an average grade of 14.6% at a cut off of 10% P$_2$O$_5$*
- Market specifications for export beneficiated rock are 30%-33% P$_2$O$_5$
- Rail and port export capacity for rock products assumed to be 1,800,000 tonnes per annum which determines a target rock product output rate
- Target phosphoric acid output rate circa 540,000 tonnes per annum
- Mining and processing rates determined by product output rate to maximise utilisation of transport infrastructure
- Chemical composition of the phosphate ore indicates very low levels of Uranium and Cadmium but higher than normal levels of Lead, which is common to the Georgina Basin phosphate occurrences, in comparison to the Moroccan benchmark standard for export phosphate rock
- Scoping study CAPEX and OPEX estimates are ±35%
- WACC of 8.5%
- Long term AUD/USD: $1
- Further assumptions are provided on individual slides later in this presentation

* Measured JORC resource of 136 Mt, Indicated JORC resource of 42 Mt and Inferred JORC resource of 60 Mt at 10% cut off, 14.6% P$_2$O$_5$
Three production and associated transport options identified as potentially economically and technically viable for the development of Barrow Creek 1 as a standalone operation with an operating life in excess of 25 years:

- **Option 1 - Rock Export** - DSO start-up (up to 4 years) followed by beneficiation through floatation. DSO transported to rail head by road and beneficiated rock transported by slurry pipeline to rail head

- **Option 2 - Rock Export** - Beneficiation through floatation from start-up. Beneficiated rock transported by slurry pipeline to rail head

- **Option 3 - Phosphoric Acid Export** – Production of Merchant Grade Phosphoric Acid through either a ‘Wet Process’ or a ‘Thermal Process’. Acid transported to railhead by pipeline. Could underpin further investment in MAP/DAP production capacity in the NT
Mining method and equipment options

- Traditional dig and haul
- Scrapers
- Strip mining
Product transport to railhead options

- Trucking DSO
- Slurry pipeline for beneficiated rock
- Pipeline for acid
Direct Ship Ore schematic
Beneficiation through flotation schematic
Phosphoric Acid Schematic

Barrow Creek 1 Phosphate Project
Phosphoric Acid Schematic

Beneficiation Plant

Rock Slurry → Rock Filtration

Reactors 1A, 1B, 1C, 2

Gases → Scrubbing

Sulphuric Acid Tank

Sulphuric Acid Supply

Gypsum

Reslurry Tank

Filters A, B, C, D

Hemihydrate Filters

Evaporator

20% Acid Storage Tank

Water Tank

Phosphoric Acid

granulite plant
### Rock Export Option 1 DSO/Beneficiation – key parameters

<table>
<thead>
<tr>
<th>Parameter</th>
<th>Outcome</th>
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<tbody>
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<td>Construction start-up</td>
<td>Q3 2014</td>
</tr>
<tr>
<td>Production commencement</td>
<td>Q1 2016 for DSO, Q4 2019 for beneficiated rock</td>
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<tr>
<td>CAPEX estimate</td>
<td>$276.6m for DSO start-up and $175m for beneficiation</td>
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<td>Product specifications</td>
<td>Ramp-up to 1.8Mt pa DSO &gt;27% P₂O₅</td>
</tr>
<tr>
<td></td>
<td>1.8Mtpa beneficiated rock 30%-32% P₂O₅</td>
</tr>
<tr>
<td>Indicative waste to ore strip ratio</td>
<td>&lt;3 to 1</td>
</tr>
<tr>
<td>Indicative average cash costs of production (not including Royalties)</td>
<td>$86 per tonne of export product</td>
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<tr>
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<td>Year 2 - $70 per tonne, Year 25 $96</td>
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<tr>
<td>Average annual Royalties**</td>
<td>$12 per product tonne</td>
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<td>Long run phosphate price assumptions*</td>
<td>DSO - US$120 per tonne, 30% Rock US$140 per tonne increasing to</td>
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<td>$150 per tonne in 2018 and $160 in 2022</td>
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<tr>
<td>Indicative Project NPV (8.5% post tax nominal WACC)</td>
<td>Approximately $340m</td>
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<tr>
<td>Project IRR</td>
<td>18.7%</td>
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* Real 2013 Australian dollars
** Incorporates estimated NT Government royalties and payments under Native Title Agreement
## Rock Export Option 2 Beneficiation – key parameters

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<td>Indicative waste to ore strip ratio</td>
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<td>Indicative average cash costs of production (not including Royalties)</td>
<td>$88 per tonne of export product</td>
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<td>25 yr LOM FOB Darwin*</td>
<td>Year 2 - $78 per tonne, Year 25 $96</td>
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<td>Average annual Royalties**</td>
<td>$12 per product tonne</td>
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<td>Long run phosphate price assumptions*</td>
<td>30% Rock US$140 per tonne increasing to US$150 per tonne in 2018 and US$160 in 2022</td>
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<tr>
<td>Indicative Project NPV (8.5% post tax nominal WACC)</td>
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<td>Project IRR</td>
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* Real 2013 Australian dollars
** Incorporates estimated NT Government royalties and payments under Native Title Agreement
### Phosphoric Acid Export Option 3 – Key Parameters

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<td>Production commencement</td>
<td>Q3 2016</td>
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<td>CAPEX estimate</td>
<td>$830m</td>
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<tr>
<td>Product specifications</td>
<td>540ktpa Merchant grade phosphoric acid</td>
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<td>Indicative waste to ore strip ratio</td>
<td>&lt;3 to 1</td>
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<td>Indicative average cash costs of production (not including Royalties) 25 yr LOM FOB Darwin*</td>
<td>$ 510 per tonne of export product</td>
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<td>Year 2 $470 per tonne – Year 25 $523 per tonne</td>
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<tr>
<td>Average annual Royalties**</td>
<td>$12 per product tonne</td>
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<td>Long run phosphoric Acid price assumptions*</td>
<td>US$800 per tonne increasing to US$860 per tonne in 2018 and US$920 in 2022</td>
</tr>
<tr>
<td>Indicative Project NPV (8.5% post tax nominal WACC)</td>
<td>Approximately $450m</td>
</tr>
<tr>
<td>Project IRR</td>
<td>14.0%</td>
</tr>
</tbody>
</table>

* Real 2013 Australian dollars  
** Incorporates estimated NT Government royalties and payments under Native Title Agreement
Operating Costs for rock production are dominated by transport costs.

The impact of high transport costs decreases as value is added to the product, such as in the case of phosphoric acid production.
Indicative project cash flows – Option 1

Operating Cash Flows - Years Ended June - A$M

Project Net Cash Flow - Years Ended June - A$M
The project’s post tax NPV is most sensitive to opex, phosphate price and exchange rates

NPV sensitivities for Option 1 – DSO start-up followed by beneficiation

<table>
<thead>
<tr>
<th>Sensitivity</th>
<th>Capex</th>
<th>Delay</th>
<th>Price</th>
<th>AUD:USD</th>
<th>Production</th>
<th>Opex</th>
<th>AUD Gearing</th>
<th>AUD Int Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Upside</td>
<td>(35%)</td>
<td>3 mths</td>
<td>20%</td>
<td>$0.90</td>
<td>20%</td>
<td>(35%)</td>
<td>70%</td>
<td>6.5%</td>
</tr>
<tr>
<td>Base Case</td>
<td>0%</td>
<td>0</td>
<td>0%</td>
<td>$1.00</td>
<td>0%</td>
<td>0%</td>
<td>60%</td>
<td>7.5%</td>
</tr>
<tr>
<td>Downside</td>
<td>35%</td>
<td>3 mths</td>
<td>(20%)</td>
<td>$1.10</td>
<td>(20%)</td>
<td>35%</td>
<td>50%</td>
<td>8.5%</td>
</tr>
</tbody>
</table>

Post tax nominal ungeared NPV
Key focus areas for Pre-Feasibility

- Additional metallurgical test work and process flow sheet development to provide greater process certainty, improve recoveries and ensure marketable product qualities can be met on a commercial scale.

- Engagement with global and Australian fertiliser producers to clearly define a market entry strategy, fully understand the value in use of potential products and attract off take partnerships.

- Further development of the mine plan, optimisation of mining method and associated equipment.

- Further definition of water requirements and ground water sources.

- Optimisation of transport and logistics commercial outcomes with rail operators and the port.

- Reduce the uncertainty over CAPEX and OPEX estimates from 35% to 15%.

- Complete Native Title Agreement and granting of a minerals lease.

- Commence environmental approvals process.

- Engagement with potential development partners and financiers.
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Karinga Creek - Potash in brines

- Potash minerals in subsurface brines under dry salt lakes
- **Inferred Brine Resource of between 2.4 and 5.5 million tonnes of sulfate of potash** (SOP) at an average aquifer thickness of 15 m and an average depth to the water table of 1 m
- This equates to a schoenite (potassium magnesium sulfate) resource of between 5.6 and 13 million tonnes
- Flow testing and on-site evaporation trials planned for 2013
Ongoing accumulation of potassium salts occurs via groundwater recharge from Central Australian Discharge Zone.
Schoenite and sulphate of potash have been produced in laboratory scale trials.
A number of operations in the US, China and Chile currently extract potash from salt lake brines
Sulphate of Potash historically trades at a premium to Muriate of Potash

* Muriate of Potash is mid price FOB Vancouver. Sulphate of Potash is asking price of Green Market California

Source: Bloomberg
Other Potash projects in the Northern Territory and Western Australia

- Lake Mackay, WA
- Lake Hopkins, WA
- Angas Downs, NT
Other Potash projects

- Subsurface potash brines in historical drillholes
- Joint Venture Agreement signed with Toro on southern part of Lake Mackay

- First pass sampling and drilling to commence mid 2013
- Aiming at inferred potash resource by end of 2013

- Palaeo-lakes, north of Karinga Lakes
- Targeting rock potash or possible deep aquifer brines
- Drilling expected in 2013

Lake Mackay, WA

Lake Hopkins, WA

Angas Downs, NT
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Ross River – Potential IOCG

- Anomalous Cu-Ni-Cr-PGE in west
- Upcoming work to focus on newly discovered IOCG province in east of tenement package
- Areas of anomalous surface copper coincident with magnetic and structural IOCG targets, M1 and M20
Current work focused on Au-Ag in Annaburoo Dome

Highly anomalous surface geochemistry

Rockchip samples up to 61.2 g/t Au, several >30 g/t Au and >6 g/t Ag

Includes historical Donkey Hill prospect which warrants deeper drilling
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Rum Jungle Resources is positioned to leverage Asia’s economic development

- **RJR’s strategic intent is to find, develop and operate fertiliser minerals, base metals and gold projects, located in close proximity to existing transport infrastructure, with a geographical focus on the Northern Territory, Australia.**

  ✓ The only company in Australia with both phosphate and potash resources

  ✓ Potential to create a significant fertiliser minerals business

  ✓ Strategically located to leverage food security concerns and resultant demand for fertilisers in Asia

  ✓ Fertiliser demand growth in Asia underpinned by growing populations, changing dietary needs of an increasing middle class and decreasing arable land per head of population requiring higher crop yields

  ✓ A key component of a future ‘northern Australia food bowl’ value chain that could service Asian food demand
Development milestones are being achieved for the Barrow Creek 1 phosphate project

- **Discovery**: 2010
- **Measured JORC Resource**: 2013
- **Scoping Study**: 2013
- **Pre-Feasibility**: 2013
- **Bankable Feasibility**: 2014
- **Final Investment Decision**: 2014
- **Construction**: 2014/15
- **Production**: 2016

* Photograph depicts Incitec Pivot’s Phosphate Hill’s operation in Queensland Australia

* Photograph depicts Incitec Pivot’s Phosphate Hill’s operation in Queensland Australia
In conclusion there are a number of reasons to invest in Rum Jungle Resources

Rum Jungle Resources is ideally placed to become a producer and take advantage of the increasing global demand for fertiliser

✓ Large JORC phosphate resource
  — one of the largest phosphate resources in Australia (238Mt*) with potential for further additions to the resource

✓ Diversification
  — Rum Jungle Resources is the only company in Australia with both a JORC compliant phosphate resource and a JORC compliant potash resource

✓ Development Options
  — the company completed a Scoping Study on the Phosphate resource in April 2013 which confirmed that there are 3 economic development options for the company to pursue. The company is now moving towards commencing a pre-feasibility study and if appropriate, a bankable feasibility study

✓ Close to infrastructure
  — Access to major roads and the Central Australian Railway

✓ Well funded
  — $14.65m in cash at bank at 31 March 2013
  — Institutional shareholder base with a demonstrated history of support

* Measured JORC resource of 136 Mt, Indicated JORC resource of 42 Mt and Inferred JORC resource of 60 Mt at 10% cut off, 14.6% P₂O₅